Payout to Vendors

Payout Vendors – Manually and Automatically by Stripe Connect

When your business grows, handling payouts to vendors and managing finances can become challenging. But don't worry—Selldone makes it easier. Once you set your store's **Business Model to Marketplace** in **Shop Dashboard > Settings > Business Model**, you'll unlock powerful vendor payout options.

First of all, unlike other platforms, Selldone does **not** collect your revenue or limit how you can handle payouts. You have two main options:

- 1. **Automatically payout to vendors:** Automatically split customer payments and send them directly to vendors (e.g., via Stripe Connect).
- 2. **Manually payout to vendors:** Pay out vendors yourself, for example via Stripe Connect or a simple bank transfer.

Automatically Payout to Vendors

In the automatic mode, your chosen payment method must support advanced payout options. Stripe fully supports this, so you'll need to add the **Stripe Payment Method** and enable the **Stripe Connect** feature. (See details below.)



How multi-vendor marketplace payouts work

- 1. **Customer pays for an order:** When a customer completes a purchase, the money goes into your Stripe account (or other payment method you use).
- Order and Fulfillments: A main order is created in your marketplace (visible in your Orders tab). For each vendor's product in that order, a separate Fulfillment is created. Vendors can see these in their Vendor Panel > Vendors tab.

- 3. **Vendor Wallet Credit:** Selldone creates a virtual wallet for each vendor (the first time it's needed) and credits their portion of the payment into that wallet. This is for accounting purposes—no actual money moves yet.
- 4. **Stripe Connect Transfer:** If Stripe Connect is enabled and the vendor has connected their Stripe account to your Stripe Connect, Selldone automatically transfers the vendor's share to their Stripe account. If not, it simply keeps the accounting record.
- 5. **Manual Payouts if Needed:** If a vendor isn't connected to Stripe, you can manually transfer funds later via Stripe Connect or a bank transfer. Manual payouts involve you sending the money outside Selldone and then recording it for accurate bookkeeping.

An Automatic Payout Example

Order Paid via Stripe:

♥ Review ⊕ Friday, Jun 18, 2023, 5:02	Confirma 2 PM	tion Pre	♥	♥ On delivery	V Delivered Monday, Jun 3, 2024, 12:27 PM
🖶 Payment					C Check S 🛟 Kr
Sandbox					
Kr154.00 V Paid Sandbox					
Buyer	Pajuhaan		Customer	Mehrdad ≌ ∿	
Ŷ Acquisition channel: G 0	Google				
 Check order amount and customer Check billing address. Ensure the entered information is c 	payment. orrect, especially if the payment is Cas	h On Delivery.			
Created Date	Payment gateway	Payment method	Risk value	Billing details	all ista
PM ● 2 years ago	Stripe	****_****-4242	23	Phone:	
Payment Date Friday, Jun 16, 2023, 5:02 PM ● 2 years ago	Online	ê		Email: particular and a Country: 🏦 United Kin Postcode: 444444	gdom
Title	Amount	Description			Info
🖰 Total Items Price	Kr84.00				
्रन्न Shipping Cost	Kr70 .00				Jame DHL
Stripe Customer payment	Kr154.00	WSA VISA ****_**	**-****-4242		Receipt URL
Service Fee	Kr0 .77	This amount has been of Selldone wallet account	leducted from your	🛢 мү dkk 🗹	• Percent : 0.5%
Pre-tax Total Pri Kr154.00	Ce Order		Payment	You Delivery	

Fulfillment Creation:

Selldone creates fulfillment for the vendor.

Vendors panel		Paid - 2 Years Ago
Vendors Z A Maximaro Z Z Z	Awaiting Review Order Confirmation Preparin	GO On Delivery Delivered
Selidone is a Business OS to build, manage, and scale your business visually. Make it yourself with n	o-code and no-expert needed solution for millions.	∧ Reselling Items
Manual actions (5) On delivery You can update the vendor order status manually.		~
Payouts ■ Kr70∞ ■ Kr70∞		~
2 kg Weight S0 cm Undth U		

Selldone then charges the vendor's virtual wallet with +70DKK (for example), representing the vendor's earnings from that order.

Because the vendor previously connected their Stripe account, Selldone automatically transfers 70DKK from your Stripe account to the vendor's Stripe account. You'll see a - 70DKK payout record, showing the funds leaving their virtual wallet (accounting) and moving to their Stripe account (real money).

- I	Manual actions The on delivery You can update the vendor order status manually. Image: Status manually.		~
•	Payouts		^
	🖻 Payment	Vendor Wallets	
	This provides an overview of the transactions in the vendor's virtual wallet on the marketplace. W added to their wallet.	/henever an order is placed, the vendor's share of the sale is	
	■ Kr70.00 System Debit the vendor's wallet for a completed or	der. X REFUND ORDER	
	System Auto payout for order ID: SM-767.		
	This is a list of automatic payouts to your connected bank account. Please note that only automa shown.	tic payouts will be displayed here, and manual payouts will not be	
	Kr70.00 System Auto payout for order ID: SM-767. Stripe Transfer Id: tr_1NJcIRIfPbCyznWJDIGvBNmx Stripe Transfer Id: tr_1NJcIRIfPbCyznWJDIGvBNmx	CE REVERSAL TRANSFER	
-	2 kg Weight Width Length 40 cm		

What if some items are canceled?

If items are canceled, first "**Refund Order**" in the Payouts section of the order. (You can see this button in the previous image.) This refund action works on the **virtual wallet level** only—no real money moves just yet. It's purely for accounting purposes.



Next, if you need to take back real money from the vendor, you do a **Reversal Transfer**. This "reverses" a previous payout, effectively retrieving money from the vendor's Stripe account and adjusting their virtual wallet to keep everything balanced.

Carls Revers Transfer

Important! Following each reversal, funds will be added to the vendor's virtual wallet within your marketplace. If you need to issue a refund for an order or provide a partial refund while simultaneously deducting the amount from the vendor's wallet, please perform a **Vendor Refund** on the order page.



This is the detailed information about the payment and the history of any reversal transactions associated with it.

·7	0	.0)(
ľ	r7	r 70	r 70 .c

🏛 Stripe

P

This payment is transferred to the vendor, but under certain circumstances, such as order cancellation or partial order refund, a reversal can be applied.



S Reversing Transfer

Initiate a reverse transfer from the vendor account back to your primary account. This option can be utilized for partial refunds.

Curre	ncy			Ŧ
Amoun O	t		[окк
Remain Note You c	is amount: 70 DKK an attach a note here It's vis	ible to the vendor.		P
×.	Funds Reversal: Replenishment of	Return of Funds: Transfer	Rev€	>

When you perform a Reversal Transfer, Selldone takes money back from the vendor's Stripe account and **credits their virtual wallet** accordingly. Why credit their wallet? Because of accounting standards: imagine a scenario where you refund 50DKK of a fulfillment. First, you remove 50DKK from the vendor's wallet (refund operation), and if needed, you also reverse transfer 50DKK from the vendor's Stripe account back to you. This reversal adds +50DKK to their virtual wallet, balancing the books to zero. Essentially, it ensures the vendor never truly received that 50DKK since it was both added and removed through these steps.

Multi-vendor marketplace accounting can be complicated, but Selldone makes it easy—almost like a miracle!

Manual Payout

Manual payout is simple: You transfer funds to the vendor outside the system (e.g., via bank transfer or cash) and record it in Selldone so accounting stays accurate and up-to-date.



To do this, go to **Shop Dashboard > Marketplace > Payout** and click on **TopUp Vendor Account**.

This feature keeps a detailed record of all transactions for both you and your vendors. Payments can be done manually through bank transfers or automatically by providers supporting split payments (like Stripe). With manual payouts, you have complete flexibility.

🖶 Vendor

Select the vendor you wish to transfer funds to. Once selected, available payment options will be displayed. If you've enabled payout-capable payment gateways, those options will also appear here.

Image: Second Secon	
Marcota	⊗ -
Pajuhaan	
O Bank transfer Manually transfer funds to the vendor's account.	₫
Stripe Connect Debug Move funds to the connected Stripe account. ← Kr67,408,682.00	S
With Balance	
S Payment	
Choose the currency and enter the amount you want to transfer to you enter a negative amount, the funds will be withdrawn from the wallet. For connected accounts with payout options, the funds will from the connected account, such as the vendor's Stripe account.	the vendor. If vendor's be deducted
Currency	•
Amount O	USD
Note You can add a note here This note is not visible to the ve	endor. 🗗
Successful Transfer for Vendor Remittance for Recent Sales.	Vend >

By default, the Bank Transfer option is always available for manual payouts. If a vendor has connected their Stripe account, you'll also see the Stripe Connect option, allowing you to transfer real money directly from your Stripe to the vendor's Stripe. For example, if you pay out 500DKK to a vendor, it will be recorded in your Stripe dashboard:

Q Search		Test mode 🔵 🛽 🕫	1 # Ø 🕻 🏶 🕂
Transactions	ransfers		₫ Export + New
⊕ Date ⊕ Amount ⊕ Status			
AMOUNT	DESTINATION	DESCRIPTION	DATE
500.00kr DKK	acct_1MuuayEfvy6vKLzy	Manual transfer on selldone. Transaction Completed Successfully.	Dec 17, 3:53 AM
500.00kr DKK	acct_1MuuayEfvy6vKLzy	Manual transfer on selldone. Successful Transfer for Vendor Services.	Sep 10, 7:05 AM
70.00kr DKK	acct_1MuuayEfvy6vKLzy	Auto transfer on selldone. Trade Sphere Online Purchase order SM-767.	Jun 16, 2023, 9:02 AM
2,725.00kr DKK	acct_1MuuayEfvy6vKLzy	Manual transfer on selldone.	Jun 16, 2023, 9:01 AM

What is the "Wallets" Tab in the Marketplace?

The Wallets tab shows all transactions in vendors' virtual wallets. If a transaction was created by a fulfillment and hasn't yet been paid out, you'll see a **PAYOUT** button next to it.

Vendor Wallets			
No need to manually add wallets! Vendor wallets are the system will automatically distribute payments to t you can check the amounts owed to them in the walle	created automatica the connected venc et list.	ally. If you enable a p dors' accounts. If this	wayment method that supports split payouts (like Stripe Connect), s feature is not enabled, you'll need to manually pay vendors, and
Filter by vendor •			Q Search
Vendor	Balance	Currency	Create date
Marcota pajuhaan@gmail.com	Kr-500.00	dkk Kr	2 minutes ago Tuesday, Dec 17, 2024, 12:53 PM
hiremarcell hiremarcell@gmail.com 225222888	\$749 .00	usd \$	2 months ago Friday, Oct 11, 2024, 11:10 AM
David david123456@gmail.com	\$749 .00	USD \$	2 months ago Friday, Oct 11, 2024, 11:10 AM
Mitro T pajuhaan@gmail.com	\$-4,551.17	USD \$	2 years ago Sunday, Jun 18, 2023, 1:22 PM
Tim timformitic@onsil.com	\$-2,622 .01	usd \$	2 years ago

Clicking the **PAYOUT** button auto-fills the payout form, making the process easy. This same payout option is also available on the order page. Choose whichever method is most convenient for you.

IMPORTANT: The vendor's virtual wallet in your marketplace is separate from user wallets in Selldone. They are not linked.

Setting Up Stripe

For automatic payouts and convenient manual transfers, you need to configure Stripe. Your business model should be set to "Multi-vendors Marketplace" to use these features.

For more details, check out <u>5 Easy Steps for Automating Vendor Payouts with Stripe</u> <u>Connect in Your Multi-Vendor Marketplace</u>.

Go to **Shop Dashboard > Accounting > Gateways**, then enable Marketplace features in the **Gateway setting > Marketplace automated onboarding & payout**.

S Marketplace Automated Onboarding & Payout
Each marketplace must manage the intricacies of onboarding, taking into account the ever-changing compliance requirements that may differ based on the business model, transaction type, and country. By incorporating Stripe Connect into your marketplace, you'll be able to facilitate payment splitting among your vendors.
Stripe Connect You can automatically receive a portion of each payment and distribute the remaining amount to your vendors with ease.
Normal Payment All customer payments will be received by you directly.
😵 Step 1 Add OAuth Redirect
You need to activate OAuth login in the Stripe Connect Settings . We utilize this URL to onboard your vendors.
https://selldone.com/payment/stripe/@my-sample/oauth2/ callback
OAuth settings Enabling an OAuth flow allows your users to onboard to Stripe using OAuth for that account type. Disable flows that you are not using or planning to use. O OAuth for Express accounts O OAuth for Standard accounts

IMPORTANT:

You must manually enter your public and secret Stripe keys. You cannot use Selldone auto Stripe Connect keys. Retrieve these keys from your Stripe account.

Get started with Stripe			
Low code	• Code	Explore all products	>
Use a prebuilt payment form for your checkout Start →	Design a custom flow with embeddable UI components	> For developers	() Test mod
water stores	Start \rightarrow	Publishable key pk_test_51	MuuayEfvy6vKLzyFV
VALUE VALUE VALUE VALUE VALUE VALUE	Payment details	Secret key \cdots	0
Alternation Alternatinternation Alternation Alternation Alternation A	Cord Affren Karna ♥ Payment debile Cord number U204 1234 1234 1234 ■ ■ ■ ■		
	Tophation CK IS		

Step 1 | Add OAuth Redirect

Activate OAuth login in the Stripe Connect settings. We use this URL for onboarding your vendors. You can see your store callback URL in the Stripe Gateway settings of your Selldone account.

OAuth settings	Enabling an OAuth flow allows your users to onboard to Stripe using OAuth for that account type. Disable flows that you are not using or planning to use.			
	 OAuth for Express accounts OAuth for Standard accounts 			
Redirects	Specify all possible URIs that a user could be redirected to after completing the OAuth onboarding for Standard or Express.	flow + A	dd URI	
	URI			
	https://selldone.com/stripe/@myshop/oauth2	Default 🕤		

😵 Step 1 Add OAuth Redirect

You need to activate OAuth login in the **Stripe Connect Settings**. We utilize this URL to onboard your vendors.

ı	https://selldone.com/payment/stripe/@my-sample/oauth2/ callback
OAuth settings	Enabling an OAuth flow allows your users to onboard to Stripe using OAuth for that account type. Disable flows that you are not using or planning to use. O OAuth for Express accounts O OAuth for Standard accounts
Redirects	Specify all possible URIs that a user could be redirected to after completing the OAuth onboarding flow + Add URI for Standard or Express.
	URI https://selldone.com/stripe/@myshop/oauth2 Default 3

Step 2 | Set Client ID

Enter your Client ID (found in **Stripe > Settings > Connect Settings** after scrolling down). Paste it into the designated field in Selldone.



Step 3 | Check Keys

You've enabled Stripe Connect, so please ensure you've entered both the Public and Private keys. You'll find them in **Stripe > Developers > API keys**.

Important:

- You cannot use Connect if your Stripe account is managed by another service, including Selldone. You must create a new Stripe account directly in your Stripe dashboard.
- If you have other Stripe gateways, enable "Connect Mode" use the **same Client ID** for each.

Payout | Set Manual

Set your Stripe payout to "manual" to retain control over your funds and vendor payouts. Go to **Stripe > Settings > External payout accounts and scheduling** to do this.



Now Selldone can create an onboarding link in the Vendor's Panel.

Active 🚊 🕾	Inactive 🚘		Pending 🐼		Rejected ⊘			
1	0		0		0			
My Wallets						0		
You don't need to add wallets manually! Vendor wallets will be created automatically.								
Balance	Currency	Update date						
\$-8,083.55 I should return to marketplace.	USD 🚔	Wednesday, Dec	4, 2024, 8:05 PM		←* SHOW DETAILS	i		
Stripe Stripe is an American technology company payments over the Internet.	y based in San Francisco, (California. Its softwa	ire allows individuals and busin	esses to make	and receive	CONNECT NOW		

The vendor will click "Connect Now" and complete the onboarding on Stripe.com.



Wolf partners with Stripe for secure payments.

← Return to Wolf



Done! You can now accept payments from customers and easily pay out to vendors.



Vendor's Panel Payments Records

Vendors can view the full transaction and payout history in their panel. They can see every transaction happening in their virtual wallet by visiting **Vendor Panel > Payment**.

🔺 💼 🏭 🚮		±. 69	Days Range	_		Last 30 days 🝷	Maxi 😭 🕏
oard Orders Payment Products Inventor	y Shipping Ac	cess Profile	Tuesday, Dec 17, 2024		Sur	nday, Nov 17, 2024	
	Payout	History	These payouts may be processed manual	illy through bank transfers or automatic	cally using payment services that offer		
	payout capabilit	ies.		, ,			
	Trade Spheres	Cróser	Transactions	are W	Fryst		
				Q Search			
	Amount	Officer	Note	Verify date	Create date		
	Kr70.00	System	Auto payout for order ID: SM-767.	2 years ago Friday, Jun 16, 2023, 5:02 PM	2 years ago Friday, Jun 16, 2023, 5:02 PM		
	Kr2,725.00	Mehrdad Pajuha	an	2 years ago Friday, Jun 16, 2023, 5:01 PM	2 years ago Friday, Jun 16, 2023, 5:01 PM		
	Kr1,400.00	System	Auto payout for order ID: SM-742.	2 years ago Wednesday, Apr 12, 2023, 12:26 PM	2 years ago Wednesday, Apr 12, 2023, 12:26 PM		
	\$183.00	Mehrdad Pajuha	an	2 years ago Sunday, Jun 4, 2023, 8:07 PM	2 years ago Wednesday, Apr 12, 2023, 11:48 AM		
	Kr1,770.00	Mehrdad Pajuha	an	2 years ago Friday, May 12, 2023, 5:04 PM	2 years ago Wednesday, Apr 12, 2023, 11:44 AM		
	Kr100.00	Mehrdad Pajuha	an	2 years ago Wednesday, Apr 12, 2023, 10:42 AM	2 years ago Wednesday, Apr 12, 2023, 10:41 AM		
	Kr20.00	Mehrdad Pajuha	an	2 years ago Tuesday, Apr 11, 2023, 6:55 PM	2 years ago Tuesday, Apr 11, 2023, 6:55 PM		
	Kr250.00	Mehrdad Pajuha	an somthing.	2 years ago Monday, Apr 10, 2023, 8:34 PM	2 years ago Monday, Apr 10, 2023, 8:34 PM		
	Kr50.00	Mehrdad Pajuha	an	2 years ago Monday, Apr 10, 2023, 7:58 PM	2 years ago Monday, Apr 10, 2023, 7:58 PM		
	Kr200.00	Mehrdad Pajuha	an	Verify now	2 years ago Monday, Apr 10, 2023, 7:12 PM		
			< 1	2 >			
	🔆 Connec	t Bank					
	We offer split pa using these opti	ayment capabilities for thions.	he following payment gateways. To recei	ve payments seamlessly after each pu	rchase, please connect your bank accour	nt	
	Stripe is an Ammake and rece	nerican technology com ive payments over the l	pany based in San Francisco, California. Internet.	Its software allows individuals and bus	sinesses to		
	Conn	ected account ID	acct_1MuuayEfvy6vKLzy		S CONNECTED		

For a detailed look at payouts and Reversal Transfers, they can go to **Vendor Panel > Dashboard > My Wallets** and click on "Show Details".

USD Transactions

In this section, you can view a comprehensive list of all transactions for the chosen wallet. A charge transaction is created when a customer successfully pays for an order. Additionally, if an order is canceled or partially refunded, the refund transaction will be recorded here as well.

		Q Search		
Amount	Officer	Note	Create date	
\$1,651.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	2 months ago Friday, Oct 11, 2024, 11:48 AM	
\$100.00 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	2 months ago Friday, Oct 11, 2024, 11:24 AM	
\$40.00 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Monday, Sep 16, 2024, 10:52 PM	
\$1,651.30 Marketplace → Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Sunday, Sep 15, 2024, 7:00 PM	
\$1,651.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Saturday, Sep 14, 2024, 5:51 PM	
\$1,651.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Saturday, Sep 14, 2024, 5:44 PM	
\$1,631.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Monday, Sep 9, 2024, 9:56 PM	
\$1,621.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Monday, Sep 9, 2024, 4:28 PM	
\$1,631.30 ■ Marketplace → ■ Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Monday, Sep 9, 2024, 2:34 PM	
\$1,631.30 Marketplace → Wallet	System	Debit the vendor's wallet for a completed order.	3 months ago Monday, Sep 9, 2024, 1:41 PM	

That's it! Selldone simplifies multi-vendor accounting and payments, giving you and your vendors peace of mind.